

Farmlands Card Fees and Account Payments Terms



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We want to make your experience with us as clear and straightforward as possible. Below is a summary of the main fees and charges that may apply to your Farmlands Card or Account.

Fee	Amount	Description
Annual Account Fee	\$72 + GST per card, per year	Charged in January each year for the period 1 January to 31 December (appears on your February statement).
New Additional Card Fee	Prorated portion of the Annual Card Fee.	If you get a new card during the year, you'll only pay for the remaining months of that calendar year - not the full annual fee. How it's calculated: (Annual fee/12) x number of full months left remaining until 31 December (starting from the month after your card is approved). Example: If your card is approved in June, you'll be charged for 6 months (July to December). Calculation: $(\$72 \div 12) \times 6 = \$36 + \text{GST}$.
Replacement Farmlands Card	One off fee of \$10 + GST	If your card is lost, stolen or damaged and you require a replacement. Payable when your replacement Card is issued.
Paper Statement Fee	\$3.60 + GST	If you elect to receive your monthly account statement(or any other statement) posted to you in hard copy, we will charge you a fee for each statement posted to you to cover our costs for doing so. No charge if your monthly statement is emailed to you.
Additional Statement Request Fee	First request is free and each subsequent request is \$25.00 + GST	Digital copies free to download via MyFarmlands .
Interest	None on unpaid balances until due.	We will not charge interest on any amount charged to the Account until after the amount has become due for payment
Default interest	24% per annum	Only applies if a payment is late. Default interest charges accrues on a daily basis on any amount in default until payment of the amount in default has been made in full. Default interest is debited to your account monthly.
Payment Terms	Total balance due as displayed in statement on the 20th of each month.	Payment due on 20th month following purchase
What else do I need to know?		
Farmlands Card to Account Requirement	At least one Farmlands Card must be linked for each Shareholder, Secondary, and Partnership Account to remain active.	
New to Farmlands?	When you first open your Farmlands Account you have the right to cancel the contract for any reason. You have 10 working days from when you receive confirmation that your account has been activated to cancel the contract and receive a full refund of fees (you will still need to pay for any purchases made on your Farmlands Card or Account in that time). All other fees charged are non refundable.	
In Case of Contract Breach or Enforcement	In the event you breach the contract between us, or on the enforcement of the contract, the following default fees and charges are payable: a) The reasonable cost of collection, including administration collection costs and collection commissions. b) All legal fees incurred by us in the event of legal action becoming necessary."	