Farmlands Co-operative Society Limited - 2026 Annual Meetings of Shareholders – Voting Result

The annual meeting of shareholders of Farmlands Co-operative Society Limited ("**Farmlands**") was held on 24 November 2026. Voting was conducted by poll, administered by Lumi Global and scrutinised by Deloitte.

Details of the total number of votes are as follows:

Resolution 1 **That the Annual Report for the year ended 30 June 2026 be adopted.**

	Number	%
Votes cast 'FOR' the motion	10,071,446	98.52
Votes cast 'AGAINST' the motion	151,694	1.48
TOTAL VOTES CAST	10,223,140	100.00
Votes "Abstained"	317,336	

The resolution was carried as an ordinary resolution.

Resolution 2 **That Deloitte be appointed as auditor of the Society until the conclusion of the Society's next Annual Meeting and that the Directors be authorised to fix the auditor's remuneration.**

	Number	%
Votes cast 'FOR' the motion	10,158,419	98.67
Votes cast 'AGAINST' the motion	136,427	1.33
TOTAL VOTES CAST	10,294,846	100.00
Votes "Abstained"	244,585	

The resolution was carried as an ordinary resolution.

Resolution 4 **That the appointment of Mr Will Clarke as a Shareholder Director be ratified.**

	Number	%
Votes cast 'FOR' the motion	8,855,103	86.82
Votes cast 'AGAINST' the motion	1,344,490	13.18
TOTAL VOTES CAST	10,199,593	100.00
Votes "Abstained"	345,283	

The resolution was carried as an ordinary resolution.

Resolution 9 **That the Board be requested to explore and, if commercially reasonable, pursue all available options to exit or dispose of the Society's investment in AgriZeroNZ as soon as practicable, and to report to Shareholders within three months of the Annual General Meeting on the options considered and the Board's decision.**

	Number	%
Votes cast 'FOR' the motion	6,032,914	58.16
Votes cast 'AGAINST' the motion	4,340,356	41.84
TOTAL VOTES CAST	10,373,270	100.00
Votes "Abstained"	164,311	

The resolution was carried as an ordinary resolution.

Note that the resolution is non binding.

Resolution 10 **That the Rules of Farmlands Co-operative Society Limited be amended by inserting a new clause after clause 10 as supplied in the updated Notice of Meeting dated 16 November 2026.**

	Number	%
Votes cast 'FOR' the motion	5,529,431	54.44
Votes cast 'AGAINST' the motion	4,627,419	45.56
TOTAL VOTES CAST	10,156,850	100.00
Votes "Abstained"	383,091	

The resolution was not carried as a special resolution. A special resolution requires a majority of 75% of the votes to pass.

For further information please contact the Society Secretary on: Legal@farmlands.co.nz.