



ABC[®]
BULLION

2025 EDITION

THE ABC BULLION GOLD DECUMULATION PLAN (GDP)

An Australian First
Investment Solution
to Generate Cashflow
from Precious Metal
Investments





Foreword

Dear Investors,

Thank you for taking the time to download and read the ABC Bullion 2025 Gold Decumulation Plan (GDP) investment guide.

This guide contains a range of insights that are relevant to existing precious metal investors, as well as new investors interested in a product that can bolster both growth and overall stability at a portfolio level, and regular cashflow.

Specifically, it provides:

- ✓ An overview of the Gold Decumulation Plan and how it works
- ✓ The kind of investor the product will cater for
- ✓ Key product features
- ✓ How to set up a Gold Decumulation Plan
- ✓ Market comparisons of precious metals vs other assets and superannuation funds and why to invest in gold and silver
- ✓ FAQs about the product

The guide also includes an investment model, looking at the potential power of investing into gold while drawing regular cashflow funded by fractional sales, with investors **making more than five and a half times their money** in the past twenty-five years.

While precious metal returns aren't guaranteed, interest rates are again falling in 2025. Inflation still at problematic levels, and the outlook for global trade and geopolitics remains fragile at best.

Given that backdrop we believe the case for allocating to gold, and other precious metals, remains as strong as ever. With the ABC Bullion Gold Decumulation Plan (GDP) representing a unique and valuable addition to our range of investment solutions and services, and building on the more than fifty years of experience we have assisting investors access the precious metal market.

"SMSF trustees, as well as Australians either approaching or already in retirement, are typically looking for three things when they consider whether to include an asset in their portfolio. They want that asset to contribute to portfolio growth, they want it to contribute to portfolio stability, and they want that asset to generate cashflow. The ABC Bullion Gold Decumulation Plan (GDP) has the capacity to deliver on all three"



JORDAN ELISEO
GENERAL MANAGER
ABC BULLION

WHAT IS THE

ABC BULLION GOLD DECUMULATION PLAN AND WHO IS IT FOR?

The ABC Bullion Gold Decumulation Plan (GDP) is a unique investment solution that allows Australian investors to access regular cashflow from their precious metal investments, while remaining invested in both gold and silver, which can generate strong price growth over the long-term and contribute to overall portfolio stability.

With a minimum original investment of just AUD \$25,000, no lock in periods, and a transparent fee structure, the product is the perfect choice for new as well as existing precious metal investors, especially those either already in or approaching retirement, including SMSF trustees.

Investors in this demographic typically look for three things when considering an asset to include in their portfolio. They want confidence that the asset they are considering can:

- 1 **Contribute to portfolio growth**
- 2 **Generate regular cashflow if required to support lifestyle needs**
- 3 **Contribute to overall portfolio stability and security**



GDP has the potential to deliver all of the above to investors, with gold having historically generated very strong long-term returns of almost 10% per annum since the 1970s.

Gold also has a history of outperformance in time periods that other assets like the share market are at their most volatile, as well as in periods of high inflation, with these defensive characteristics a key reason why gold is widely recognised as both a *safe haven* asset and portfolio stabiliser by investors worldwide, including in Australia.

Why Choose ABC Bullion?

Gold Fun Fact

The chemical symbol for gold is 'Au'. It is derived from the Latin word aurum meaning "shining dawn" and from Aurora, the Roman goddess of the dawn. Around 50 B.C., Romans began issuing gold coins, which they called the Aureus.



Established in 1972

Trading continuously since 1972, ABC Bullion is a cornerstone of the Australian physical precious metal market.



Highly Accredited

ABC Bullion products are made at the LBMA, SGE and CME Group accredited ABC Refinery.



Major Distributor

Distributors for major global mints such as the Royal Australian Mint, Royal Canadian Mint, The Royal Mint (UK), South African Mint and PAMP.



24 Hour Trading

Buy and sell precious metals twenty-four hours a day, and track the value of your portfolio online.



Wide Variety of Products

Wide range of products including bar, coin and pool allocated precious metals, perfect for SMSF investment.



Protection

All metals stored by ABC Bullion are independently audited and fully insured.



ABC Bullion Gold Saver

Access ABC Bullion Gold Saver, Australia's first savings account for real gold and silver.



Live Pricing

Live pricing on gold, silver, platinum and palladium, as well as daily email updates and market information.



Storage Solutions

Range of allocated storage solutions including private vaulting via Custodian Vaults.



INVESTMENT RETURNS

GOLD & SILVER VS OTHER ASSET CLASSES



The table below highlights the historical performance of multiple asset classes, including gold and silver, as well as a diversified superannuation portfolio, over multiple time horizons to the end of June 2025.

As the table demonstrates, both gold and silver have generated above average returns over short-, medium- and long-term time horizons with strong outperformance over the last 25 years against most major asset classes.

Notably, the two precious metals have strongly outperformed the returns generated by cash in the bank over the last 30 years, something that may well continue given the Reserve Bank of Australia (RBA) commenced another interest rate cutting cycle in February 2025, with the cash rate ending August 2025 at just 3.60%, and likely to head lower.

The returns generated by cash are low, especially once inflation is factored in. A key factor encouraging investors to use gold and silver as potential sources of growth and cashflow throughout retirement.

Investment Returns to 30th June 2025

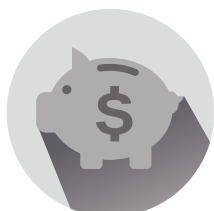
ASSET	1 YEAR	5 YEARS	10 YEARS	20 YEARS	25 YEARS	SINCE JUNE 1971
Gold (AUD) ²	42.6	14.4	12.7	11.5	9.8	9.6
Silver (AUD) ²	23.9	16.1	10.4	9.3	7.8	7.0
Superannuation (Growth) ³	10.5	8.4	7.2	6.8	6.6	N/A
U.S. Shares ⁴	17.4	17.8	15.5	11.6	7.6	12.0
Australian Shares ⁶	13.2	12.0	9.1	8.0	8.3	10.2
Australian Listed Property ⁷	14.0	12.4	8.3	5.4	7.3	N/A
Australian Bonds ⁸	6.8	-0.1	2.3	4.3	4.7	7.2
Cash ⁹	4.4	2.3	2.0	3.4	3.8	7.2
CPI ¹⁰	2.1	4.4	2.8	2.7	2.7	5.0

Sources: LBMA, RBA, Chant West, Australian Bureau of Statistics, Bloomberg Finance L.P., Melbourne Institute of Applied Economic & Social Research, MSCI Inc., S&P Dow Jones Indices LLC., WM Reuters.

Notes: 1. Per annum total returns to 30 June 2025. 2. LBMA monthly price data, RBA AUDUSD price data, ABC Bullion Calculations. 3. Chant West Superannuation Growth Fund Returns. 4. S&P 500 Total Return Index (in AUD). 5. S&P/ASX All Ordinaries Total Return Index. 6. MSCI World ex-Australia Net Total Return Index AUD Index. 7. S&P/ASX 200 A-REIT Total Return Index. 8. Bloomberg AusBond Composite 0+ Yr Index. 9. Bloomberg AusBond Bank Bill Index. 10. ABS Consumer Price Index.

ABC Bullion Gold Decumulation Plan (GDP) Product Features

The following product features help make the ABC Bullion Gold Decumulation Plan (GDP) a unique investment solution in the Australian marketplace.



1. Cashflow

Generate regular cashflow through pre-authorised sales of precious metal holdings with payments made on the first business day of every month.



2. Growth

Remain invested in precious metals, which offer potential capital appreciation, with gold having risen by nearly 10% p.a. since 2000.



3. Boost Function

Increase your GDP account with top up investments, which you can make online or over the phone with the ABC Bullion sales and client service team.



4. Flexibility

Alter or pause your monthly cashflow requests to suit your lifestyle needs.



5. Liquidity

No lock in periods. You can sell all or part of your holdings anytime.



6. Tangibility

Holdings in a GDP account are fully convertible into hallmarked ABC Bullion bars, coins or minted tablets.



7. Security

Backed by ABC Bullion and the LBMA, SGE & CME accredited ABC Refinery.



8. Low Cost

No ongoing storage fees and transparent margins.



9. Metal Deposit Capability

Investors with existing holdings of LBMA accredited physical bullion can deposit these holdings with ABC Bullion, and have the equivalent metal weight credited to their GDP account.



10. Bi-Metallic

Investors using GDP can split their investments into gold, silver or a combination of the two.

HOW DO I SET UP

THE ABC BULLION GOLD DECUMULATION PLAN?

The ABC Bullion Gold Decumulation Plan can be set up in just minutes, following three simple steps.

1



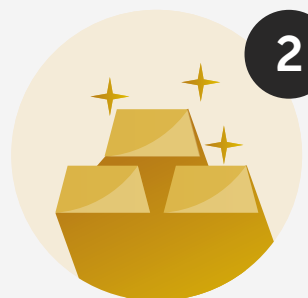
Choose the amount you want to invest as an initial lump sum into precious metals. The price you will pay for is based on the live price at the time you confirm your investment.

Example: If you make a \$100,000 investment, and the price of gold at the time is AUD \$5,000 per troy ounce, you will be purchasing 20 troy ounces of gold.

Select the dollar value you would like ABC Bullion to return to you on a monthly basis, and the month you would like these monthly payments to commence. ABC Bullion will buyback enough gold from your GDP account to fund this payment, with the amount of gold needing to be sold based on the price at the end of each month.

Example: If you select that you want ABC Bullion to return you \$1,000 per month, and the gold price is \$5,000 at the end of the month, ABC Bullion will buy 0.20 ounces of gold from your account.

2



3



Upload and enter your bank account details. This is the bank account we will use for the monthly payments we will send you.

To get started, simply open an account with ABC Bullion.

Investment Model

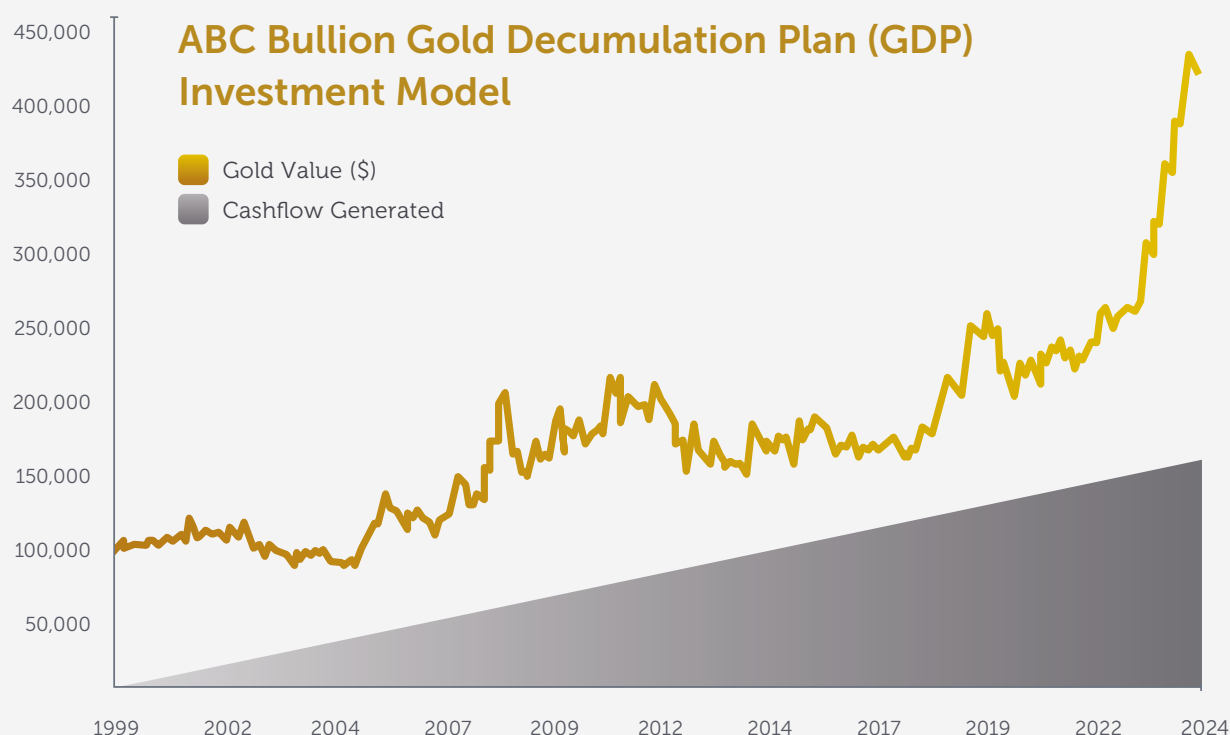


The following ABC Bullion Gold Decumulation model highlights the results of an investor who:

- a. Made an initial investment of AUD \$100,000 into gold back in the year 2000.
- b. Withdrew AUD \$500 every month from January 2000 to June 2025 inclusive.

Initial Investment (December 1999)	Cashflow Generated	Portfolio Value (June 2025)	Portfolio Gain
\$100,000	\$153,000	\$422,912	\$475,912

The below chart highlights this portfolio graphically, showing both the market value of this gold decumulation plan and how it would have evolved from December 1999 to June 2025, as well as the cumulative pool of cash that would have been generated over this period.



Source: ABC Bullion, LBMA, World Gold Council

Disclaimer: : Note the above fee doesn't take potential transaction fees or taxes into account. Past performance is no guarantee of future returns. Actual cashflow generated and portfolio value will depend on the initial investment, allocation of gold and silver selected, monthly cashflow requested, and the movement in precious metal prices.

6 Reasons Gold & Silver Prices Will Rise in the Years Ahead



1. PROTECTION AGAINST HIGH INFLATION

Inflation has hit back with a vengeance in recent years, with consumer prices rising by almost 5% per annum in Australia since 2020. Gold and silver are trusted inflation hedges, having historically risen by between 15-20% in years inflation has been high.



2. THE "INSURANCE" EFFECT

Investors gravitate towards physical gold and silver whenever there is increasing uncertainty surrounding the economy, or extra volatility in financial markets. This is because physical precious metals have always been considered wealth "insurance" and tend to outperform other assets in periods of uncertainty.



3. STRONG LONG-TERM RETURNS

The price of gold has risen from below AUD \$450 to more than AUD \$5,000 per troy ounce since the year 2000. That is a return of almost 10% per annum, with gold outperforming other mainstream asset classes over this period. Silver has also performed well, rising almost 8% from just over AUD \$8 to almost AUD \$55 per troy ounce by June 2025. These strong returns for precious metals are leading an increasing number of investors to put money into gold and silver.



4. CENTRAL BANK DEMAND

Central banks, including the Reserve Bank of Australia, collectively hold more than 36,000 tonnes of physical gold, worth more than 3 trillion US dollars. They are also buying hundreds of tonnes of gold every year, which can be expected to support further price growth in the coming years.



5. CHINESE AND INDIAN GOLD DEMAND

Consumers in the world's most populous nations already buy an average of about 1,800 tonnes of gold every year, equivalent to about 50% of total new supply. This number is set to rise going forward due to high savings rates, income growth and gold's premiere status as a savings asset in these countries.



6. LIMITED SUPPLY

Unlike the dollars saved in an everyday bank account, the supply of both gold and silver is limited. This helps precious metals hold their value over the long term.

Interview *with* Jordan Eliseo on the Launch of the GDP

In late August 2025, we sat down with Jordan Eliseo, General Manager of ABC Bullion, to talk through the launch of the ABC Bullion Gold Decumulation Plan (GDP), what inspired the product, and who it is for.



1 What is the key feature of the ABC Bullion Gold Decumulation Plan (GDP)?

The unique feature of the Gold Decumulation Plan (GDP) is that clients can nominate a fixed dollar amount to receive as monthly cashflow. To facilitate this, fractional amounts of bullion are bought back each month, with payments determined by prevailing precious metal spot prices.

This feature gives confidence to investors that they will receive a fixed dollar amount on a regular basis, for as long as their GDP holdings last, allowing people to better plan their lifestyle.

We also think the metal deposit function will prove attractive, as it allows existing holders of bullion (who may be unsure of when it is best to sell) to programmatically reduce their holdings via an auto-investment solution, once they have reached a point in their life where they want to generate more cashflow from their investments.

2 Is the product for existing precious metal investors, or those that are yet to invest?

Both. Existing precious metal investors are likely to be very interested in GDP, as it may prove the perfect way for them to gradually draw down their precious metal investments over time, especially if they are sitting on large capital gains, as many no doubt are.

At the same time, we expect GDP will also be popular with those that are yet to invest in gold and other precious metals. According to our market research, most investors already associate gold with being a safe haven asset, an inflation hedge, a portfolio diversifier, and a source of long-term growth.

For some of these investors though, the lack of cashflow from gold has held them back from putting any of their portfolio into precious metals. GDP removes that barrier, making it easy to allocate into gold, and draw regular cashflow.

3 What was the key reason to bring this product to market?

There were multiple factors that inspired ABC Bullion to deliver this product.

The first was the obvious gap in the market for a product with these features, as while gold and silver have well established track records of delivering long-term growth, and being safe haven assets (gold in particular), the ability to regularly and reliably draw fixed cashflows from these assets has up to now not been easily available to Australian investors.

The second is the sheer number of Australians who are in or approaching retirement, with Australian Treasury data indicating some 2.5 million Australians (almost 10% of the population) will retire in the next decade, on top of the already more than 4 million Australians who have already retired. There is also a growing number of Australians who self-manage their superannuation (SMSF), with Deloitte research suggesting SMSF trustees already make up the largest component of the post-retirement market segment of the Australian superannuation industry. This product is tailor made to suit their investment needs.

Finally, the launch of GDP aligns with our commitment to innovation, which not only drives the products and services ABC Bullion offers its clients, but indeed permeates across our sister companies including ABC Refinery, Custodian Vaults and W.J. Sanders.

4 What are the key risks of GDP and precious metals that an investor should consider?

The two key risks that any investor considering precious metals needs to be aware of are that they can be volatile in the short-term, and that their price growth isn't guaranteed.

The above is true of many assets though. Shares for example are also volatile, and neither their price growth, nor the dividends they can pay, are guaranteed.

At the other end of the spectrum, assets like cash are seen as perfectly safe because the capital value can't decline, but it is also true that cash:

- Offers no capital upside
- Is exposed to inflation risk – i.e. its real value is designed to decrease

Finally, as it relates to cash, it often generates very little, if any, interest income, especially if you want to keep it 'at call', by which I mean you can access it instantly.

That is a particular pain point today given current interest rate settings in Australia, and the likelihood rates will only fall further in the coming twelve months. To generate higher returns on cash, investors often turn to term deposits. Those pay higher rates of interest, but they only magnify inflation risk, and they also remove flexibility, given the money is tied up for a fixed period. That carries risk too.

All of this is to say that every asset, and every investment, contains a mix of potential benefits and potential risks or drawback for investors to consider.

5 Are there any other products like this in the Australian market or overseas?

To the best of our knowledge this is both an Australian and International first. We are honoured, and proud, to be leading the way in positioning gold and silver as assets that investors can use to access regular cashflow, a key ingredient to supporting lifestyle in retirement.

6 How do you see the market for gold and other precious metals evolving in Australia?

We have been bullish on gold and silver for more than 20 years and have been incredibly fortunate to both make a living in this industry, as well as benefit from the market leading price growth these assets have delivered since the turn of the century.

While prices are obviously a lot higher than they were back in the year 2000, the case for gold is arguably stronger than ever, with expensive stock markets, inflation risk, geopolitical tensions, debt and deficit concerns and rising uncertainty about global trade likely to remain front and centre for years to come. That doesn't mean either gold or silver will go up in a straight line (as indeed they haven't in the past 25 years), and nor does it mean one should expect returns of 40% per year like we saw for gold in the 12 months to June 2025.

But with those risk factors present, I would expect that the unique liquidity and risk profile that precious metals have historically offered investors will continue to see demand for both gold and silver rise, with innovative solutions like the ABC Bullion Gold Decumulation Plan (GDP) helping to assist that demand growth.

"To the best of our knowledge this is both an Australian and International first"



Frequently Asked Questions

Which precious metals can I invest in with this product?

The ABC Bullion Gold Decumulation Plan (GDP) can be used to invest in gold and silver. You can choose to have all your money in either of the two metals, or a combination of them both.

How do I buy or sell my GDP holdings. Can I do it online, over the phone or in store?

Initial investments into GDP are made in consultation with the ABC Bullion sales and client service team, who can be contacted during business hours on 1300 361 261.

Your GDP holdings will appear online once your initial investment is complete, and you have selected both a monthly cashflow payment and the month you want that cash payment to start.

From that moment on, you can do future transactions online, over the phone, or in one of our stores nationwide.

How long after I make my investment does the first payment back to me have to start?

Clients can make an investment in the ABC Bullion Gold Decumulation Plan (GDP) 24/7 through our website. Their first payment back from ABC Bullion can start up to 2 years after their initial investment.



Can I alter or pause the amount of money I want returned to me on a monthly basis?

Yes. You can edit the amount anytime, or even pause monthly cashflow payments. Simply contact the ABC Bullion sales and client service team on 1300 361 261 during office hours, or email comms@abcbullion.com.au

Can I pause my monthly payments if I don't need the cashflow for a period of time?

Yes. Payments from your ABC Bullion Gold Decumulation Plan (GDP) can be paused at anytime. Simply contact the ABC Bullion sales and client service team on 1300 361 261 during office hours, or email comms@abcbullion.com.au

Do I have to lock my money up for a fixed period of time like a term deposit?

No. Unlike a term deposit, there is no lock in period with the ABC Bullion Gold Decumulation Plan (GDP). Clients who use the product can access it 24/7 online via our website, and you can sell all holdings back to ABC Bullion anytime.

Is there a limit to the amount of my GDP account I can sell in any one transaction?

No. GDP has no lock in periods or transaction limits. You can sell a portion, or indeed the entirety of your GDP holdings back to ABC Bullion anytime.

To do so, simply login to your account at abcbullion.com.au or call our sales and client service team on 1300 361 261.





Is the ABC Bullion Gold Decumulation Plan (GDP) an Annuity?

No. While the product has some annuity like qualities - and is used by some clients as a substitute for an annuity, it is not an annuity or a regulated financial product.

Is the monthly payment I will get back from the product interest income?

No. The product doesn't generate interest. The monthly payments we send you will be funded by fractional sales of the gold and silver you have in the product. So for example if you have requested we send you \$1,000 per month, and the gold price is \$5,000 at the end of the month, then we will sell 0.2 ounces of gold from your account to fund the payment.

Is the ABC Bullion Gold Decumulation Plan (GDP) only open to retirees?

No. While ABC Bullion believes the product is particularly suited towards people approaching or in retirement given its features, the ABC Bullion Gold Decumulation Plan (GDP) is available to any registered client of ABC Bullion.

I already have an account with ABC Bullion. Do I need to open a separate account for my Gold Decumulation Plan (GDP)?

No. Clients with an existing ABC Bullion account do not need to open a separate account in order to set up a GDP. They can simply call the ABC Bullion sales

and client service team and make an initial investment into the product over the phone, select a monthly cashflow payment, and send through their banking details, as per the section in this brochure on how to set up a GDP.

When are monthly payments made?

Payments are made on business day one of any given month. Please allow a further 24 to 48 hours for the money to be received in your nominated bank account.

How will you split the sales of precious metals to fund my monthly cash payment?

ABC Bullion will buyback precious metals proportional to your investment at the end of each month (we use 5pm precious metal prices on the last business weekday) to fund the monthly payment you have asked us to make. If you only have gold or only have silver in your ABC Bullion Gold Decumulation Plan (GDP), then that is the metal we will buy back from you.

If for example you have \$100,000 invested in the ABC Bullion Gold Decumulation Plan (GDP), with 80% in gold and 20% in silver, and you have asked for a \$1,000 monthly cash payment, then we will buyback \$800 worth of gold, and \$200 worth of silver from you.

Is there a guaranteed period for how long will I get monthly cashflow back from my ABC Bullion Gold Decumulation Plan?

No. The product does not guarantee cash flow for a particular period of time. The three main determinants of how long you'll get monthly cash payments sent to you are:

- 1). How much you invest up front, as this will determine how much gold and/or silver you buy in the first place.
- 2). How much money you ask us to send back to you on a monthly basis.
- 3). Movements in the price of gold and silver.

ABC Bullion modelling, based on gold's historical returns, shows that an investor putting \$100,000 into gold in December 1999, and asking for \$500 a month as cashflow back would have received \$153,000 in monthly payments between January 2000 to June 2025. They would also have had a portfolio of gold worth over \$420,000 by June 2025, which is more than four times their original investment.

What happens if there isn't enough gold or silver in my account to fund my monthly cashflow payment?

If the value of the precious metals you hold in your GDP account isn't enough to meet the monthly cashflow payment you have requested, ABC Bullion will do a final buyback of all the metal in your GDP account and send you the full value of that metal. For example, assume you have requested \$1000 a month in cashflow payments, but you only hold 0.10 ounces of gold in your GDP account, and gold is worth AUD \$5000 per troy ounce.

ABC Bullion would buyback the 0.10 ounces of gold from your GDP account for \$500 ($\$5000 \text{ price} \times 0.10 \text{ ounces in weight}$) and send you that \$500 as a final payment.

What kind of portfolio reporting can I access for my GDP account?

Investors wanting to monitor the live value of their GDP holdings can do so 24/7 via our website, which also shows historical transactions. ABC Bullion will also provide metal account statements on a quarterly basis, including at EOFY.

How do I deposit metal into my GDP account? And is there a minimum weight I can credit?

Existing holders of physical gold and silver can deposit this metal into their GDP account with ABC Bullion, providing the precious metals carries the hallmark of an LBMA accredited manufacturer.

ABC Bullion will credit the weight on an ounce for ounce basis. As an example, if you have a 10 ounces ABC Bullion gold cast bar, and you would like this added to your GDP account, then ABC Bullion will credit 10 ounces of gold to your GDP account.

The minimum metal weight to deposit into a GDP account is:

For gold: 5 ounces
For silver: 15 kilos



"Investors can choose gold, silver, or a mix of both — and still enjoy the freedom to adjust, pause, or restart their monthly cashflow whenever they need."

To deposit metal into an account, simply visit one of ABC Bullion's stores nationwide during business hours.

How is the ABC Bullion Gold Decumulation Plan taxed?

Physical gold and silver are typically treated as capital gains assets in Australia. Provided you have held your gold or silver for more than 12 months, tax savings may apply. Please note that ABC Bullion is not registered to give tax advice. We recommend you seek specific tax advice if you require further information.

Is the ABC Bullion Gold Decumulation Plan (GDP) the only product I can purchase through ABC Bullion?

No. Trading since 1972, ABC Bullion is Australia's leading independent bullion dealer, offering a full range of gold and silver bars and coins. Over this time, we have dealt with tens of thousands of clients, from first time buyers to Self-Managed Superannuation Funds, to Family Offices and Institutional Asset Managers. No matter what type of investor you are — ABC Bullion has precious metal products to suit your needs.



For more information about the ABC Bullion Gold Decumulation Plan (GDP), please visit us in-store or contact us over the phone or online.

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