

Supplier Code of Conduct

1. PURPOSE

Lotus Resources Limited (ABN 38 119 992 175) (**Lotus** or the **Company**) is committed to integrity and fair dealing in its business affairs and to a duty of care to all employees, clients and stakeholders. Lotus believes everyone deserves to be treated with fairness, respect and dignity.

This Supplier Code of Conduct (the **Code**) sets the expectations for all suppliers working with Lotus and each of its subsidiaries and any joint ventures under the Company's operational control in support of its mining and exploration operations. It reflects our commitment to ethical business practices, regulatory compliance and responsible stewardship of people and the environment.

2. SCOPE

This Code applies to all existing and new vendors, contractors and service providers and third-party contractors and suppliers (together the **Suppliers**) and provides standards required in relation to environmental, social and governance (**ESG**) matters.

Lotus is committed to engaging with Suppliers who exhibit clear commitment to the standards outlined in this Code, comply with our Values, policies and all applicable laws and regulations.

The Company's full set of Corporate Governance Policies and Code of Conduct is available online at www.lotusresources.com.au/corporate/corporate-governance.

3. CORPORATE GOVERNANCE AND BUSINESS CONDUCT

Suppliers are required to operate fairly, transparently and ethically across all parts of their business, and in compliance with applicable local and national laws and regulations in jurisdictions in which they conduct business with the Company. This Code is additional requirements and does not replace such laws and regulations. Where local laws and regulation standards are weaker than the provisions in this Code, Lotus expects Suppliers to strive towards the higher standard.

Suppliers are expected to take all reasonable measures to ensure the information provided by Lotus to the Supplier shall be kept confidential and comply with all data privacy and security laws. Suppliers must comply with their contractual obligations to Lotus.

4. HEALTH AND SAFETY

Suppliers must maintain strong health and safety standards that safeguard employees from work-related hazards and anticipated dangers in the workplace. All safety measures should meet or surpass industry good practices and reflect the Company's commitment to a safe and healthy workplace, with the aim of achieving 'zero harm' from occupational injuries and illnesses. Suppliers must comply with Lotus' health and safety policies and standards.

5. ENVIRONMENTAL PROTECTION

Suppliers must adopt environmentally responsible practices that reduce environmental impact, proactively manage environmental risks and promote sustainable initiatives including (but not limited to) water usage, waste management, emissions reduction and biodiversity protection. All materials and chemicals must be handled with care and disposed of responsibly. Suppliers' operations must not degrade protected ecosystems or violate environmental permits.

6. HUMAN RIGHTS AND MODERN SLAVERY

Suppliers should respect and uphold the principles of human rights and shall to the best of their knowledge and belief, confirm in its agreement with Lotus, that recruitment practices are free from deception, all forms of forced or bonded labour, human trafficking and exploitation. Child labour is strictly prohibited. Workers must be treated with dignity and equality regardless of place of origin, age, gender, cultural heritage, education, physical ability, appearance, language, religious beliefs and family responsibilities.



Suppliers are expected to conduct business in a manner that is consistent with the United Nations Guiding Principles on Business and Human Rights and Lotus' Human Rights Policy. Lotus expects its Suppliers to respect and uphold all internationally proclaimed human rights within their operations, affiliates and supply chains.

7. LABOUR STANDARDS

Suppliers must provide fair wages, reasonable working hours and safe working conditions to its employees in line with the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work or national legislation. Suppliers are expected to respect freedom of association and collective bargaining rights and discrimination, harassment and abuse in the workplace are prohibited.

8. SOCIAL RESPONSIBILITY

Where feasible, Lotus is committed to procuring materials from suppliers based in the host country and local communities where it operates. Suppliers are expected to engage respectfully with local communities and give preference to local workforce, goods and services where possible. Suppliers must also assess and mitigate any negative impacts their work may have on local communities and encourage positive opportunities.

9. ANTI-BRIBERY AND CORRUPTION

Lotus has zero tolerance approach to bribery and corruption and expect Suppliers to comply with all applicable laws prohibiting bribery and corruption and the Company's Anti-Bribery and Corruption Policy. Suppliers should not make or allow Facilitation Payments to be made when undertaking work for, or on behalf of, Lotus. In addition, Suppliers are expected to report any suspected violations of such anti-bribery and corruption obligations and standards.

10. INSIDER TRADING

Engaging in the buying or selling of shares or securities using confidential, non-public information, or sharing such information with others, is against the law. Furthermore, any transactions involving Lotus securities by suppliers must fully adhere to relevant legal standards and stock exchange regulations.

11. MONITORING AND REPORTING

Suppliers shall notify Lotus of any identified or suspected significant incidents, breaches or non-compliance with this Code. In the event of a confirmed breach, the Company may pursue appropriate remedial measures which could include the implementation of a corrective action plan or, where necessary, contract termination. Where a non-compliance constitutes illegal or criminal activity, Lotus retains the right to escalate the matter to the relevant legal authorities.

Suppliers can report violations of the Lotus Code of Conduct, Supplier Code of Conduct or any other concerns in accordance with the Lotus Whistleblower Policy or to the email address speakup@lotusresources.com.au.

Lotus will review this Supplier Code of Conduct from time to time and Suppliers will be provided with a new version when issued.

12. DOCUMENT CONTROL

Version	Revision Dates	Owner	Approver
Version Control: 1.00	Issued: 17 November 2025	Chief Commercial Officer	Chief Commercial Officer