



# ChristchurchNZ Holdings Limited Quarter Three Report 2024-2025

ChristchurchNZ

Powered by  
Christchurch City Council



## 1. Executive summary

What a great summer to be in Ōtautahi Christchurch.

Our city and district hosted seven Major Events attended by an estimated 96,000 people and welcomed visitors from 89 cruise ships. The expanded Electric Avenue music festival generated \$10.5 million in visitor spend, the highest total for a Christchurch Major Event in the past decade.

Attractiveness is one of our three strategic outcomes for the city so it is encouraging that 95% per cent of surveyed residents who attended the World Buskers Festival and NZ Squash Open agreed that hosting such events increases their pride in Christchurch and make it a more enjoyable place to live.

ChristchurchNZ has facilitated and sponsored these and numerous other events and activities across the city during Q3 – resulting in all Levels of Service and organisational Key Performance Indicators being either on track or already exceeding targets for 2024/25.

On behalf of the city ChristchurchNZ hosted influential visits from Silicon Valley tech leaders (Far-Out Investor 4x4 Tour), international wine writers, influencers and media (Pinot Noir 2025) and generated 433 pieces of attributable city-related media coverage — with a potential reach of 588.64 million people.

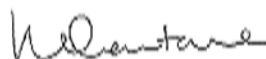
Long-term advanced planning, building strong partnerships and relationships, and gaining leverage underpin much of our work to increase the city's productivity, attractiveness and liveability. Our collaborative work alongside Venues Ōtautahi and Christchurch City Council Sport and Recreation exemplify this: we are jointly developing a cohesive campaign to optimise opportunities generated by the upcoming opening of Parakiore Recreation and Sport Centre and One New Zealand Stadium at Te Kaha.

Our long-term focus is reaping results as seen through the Q3 momentum in two of our ongoing Urban Development projects. Sydenham Yard negotiations progressed through the conditional period, and we celebrated the opening of the first stage of the progressive home ownership initiative at Te Pākau Maru (New Brighton).

Winter is shaping up to be equally positive for the city. Following a successful bid to central government for funding, we are running the *Winter Different* campaign from June to September to attract east coast Australians to explore the city and the region's diverse winter offerings. And one of the most promising business investments in the city, the launch of Bio Ora's CAR-T therapy centre, is making good progress on the clinical trial that underpins its business model.



Ali Adams  
Chief Executive



Lauren Quaintance  
Chair of the Board

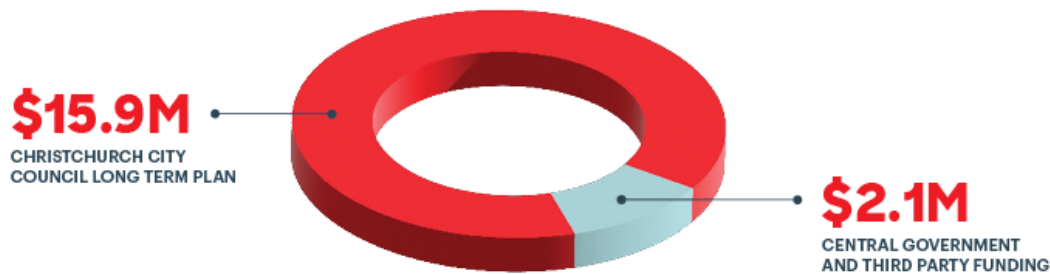
## 2. About ChristchurchNZ

### Structure and funding

CNZ is a Christchurch City Council-controlled organisation and a public benefit entity. It is a wholly owned subsidiary of CNZ Holdings Ltd with a common board. CNZ delivers economic development services as set out in the Levels of Service in the Council's Long-Term Plan. CNZ has an independent board including two Councillor-appointed directors. The organisation has ~73.5 FTE equivalent staff.

We are funded primarily by our shareholder, Christchurch City Council, with \$15.9m in LTP funding for the 2024/25 year plus \$2.1 million from the Crown and third parties. The Board approved a budget of \$18.8 million resulting in a planned deficit of \$0.65 million, funded from reserves.

In addition to the core funding provided through the LTP, the council has approved funding for events and the screen grant (Yr1 \$400k) through the City Partner Group, Event Ecosystem Funding.



### Strategic direction and delivering on outcomes

CNZ's purpose is: *Together we're shaping an economy where people and places thrive.*

The Council provides an annual [Letter of Expectations](#) to CNZ. In response, the Board develops an annual [Statement of Intent](#) outlining objectives, nature, scope of activities and performance measures based on the Council's expectations.

This report provides a quarterly update on how we are implementing our shareholder-approved core strategic directions, through our strategic framework:

- encouraging regenerative economic growth, as set out in the City Economic Ambition
- strengthening the City Identity locally, nationally and internationally, and
- partnering with stakeholders and local communities to deliver the Destination Management Plans for Ōtautahi Christchurch and Te Pātaka o Rākaihautū Banks Peninsula.

This framework drives progress towards **measurable outcomes to increase Christchurch's productivity, liveability and attractiveness.**

### 3. Productivity – what’s happening?

#### Economic update

Christchurch’s GDP growth to March 2025 increased by 1.7%. This was above the rate of national growth, which was 1.4% over the same period<sup>1</sup>. Local business growth figures have also continued their upward trajectory. The number of business units in Canterbury hit another record high during February, (see table, right) with a 1.8% lift from the same month in 2024<sup>2</sup>. Canterbury’s consumer confidence was the strongest in the country during March. Confidence among Canterbury consumers can be linked to the performance of the agricultural sector, which has been supported by growth in commodity prices and therefore export revenues<sup>2</sup>.

| Change in number of business units by region, year to February 2025 |             |             |
|---|-------------|-------------|
|   | Growth rate | Real change |
| Otago   | 3.1%        | 984         |
| Tasman  | 2.1%        | 156         |
| Canterbury  | 1.8%        | 1,395       |
| Northland   | 1.7%        | 390         |
| Waikato   | 1.4%        | 849         |
| Gisborne  | 1.2%        | 66          |
| Bay of Plenty   | 1.2%        | 489         |
| Auckland  | 1.0%        | 2,232       |
| New Zealand   | 0.9%        | 5,607       |
| West Coast  | 0.9%        | 33          |
| Manawatu-Whanganui  | 0.5%        | 141         |
| Southland   | 0.2%        | 33          |
| Hawke's Bay   | 0.2%        | 45          |
| Marlborough   | 0.0%        | 0           |
| Taranaki  | -0.4%       | -63         |
| Nelson  | -0.7%       | -48         |
| Wellington  | -1.8%       | -1,095      |

Source: Westpac

#### ChristchurchNZ’s contribution

In Q3, ChristchurchNZ either led or partnered in delivering activities and hosting opportunities that contributed to directly and indirectly increasing productivity and economic development as follows.

In early February ChristchurchNZ hosted a delegation of 75 investors and entrepreneurs, including 35 prominent tech founders, engineers, executives, and investors from Silicon Valley. The Far-Out 4x4 convoy led by Shasta Ventures founder Rob Coneybeer is a group of venture capitalists who travelled from Auckland to Queenstown in a fleet of 22 4WD vehicles over nine days, meeting high-tech start-up founders and entrepreneurs along the way. Ōtautahi Christchurch was the only city where they spent two nights, which included a visit to the Tāwhaki National Aerospace Centre at Kaitorete before a dinner connecting them to 50 members of the city’s innovation and investment ecosystem. Several promising international investment connections were made, and local companies have shared highly positive feedback on the event’s success.

The signing of a three-year collaborative MOU between Christchurch Educated and ChristchurchNZ will focus on growing the international student market in the city, helping mitigate the scaled-back presence and role of Education New Zealand. This will help the city to reclaim its 12% share of the

<sup>1</sup> Source: Infometrics

<sup>2</sup> Source: Westpac

international education economy (currently at 10% of market share), which based on 2023 data would be worth \$400 million to the city per year:

We recently co-hosted a workshop with the Sustainable Business Network, attracting 28 companies to attend. From this event 14 companies have begun working with DETA Consulting to develop tailored sustainability plans.

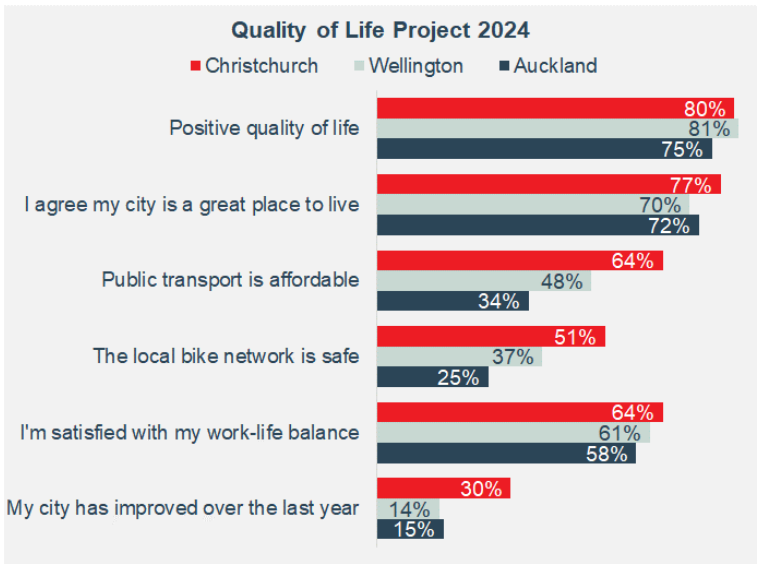
We are progressing FutureFit accreditation for ChristchurchNZ, which includes certifying our Business Growth team as FutureFit advisors to support local businesses on their sustainability journeys.

#### 4. Liveability – what’s happening?

##### Economic update

2025 cost-of-living pressures are improving, with inflation settling back to more typical levels (2.5% in the 12 months to March<sup>3</sup>). Economic conditions are expected to continue to recover over 2025, supported by the impact of lower interest rates on spending and investment levels across both households and businesses.

Christchurch outperforms other New Zealand cities in quality of life surveys, (see graph, right). This includes sentiment around housing affordability, which remains better in Christchurch than across all the eight cities surveyed. However, perceptions of housing affordability have deteriorated in line with national trends<sup>4</sup>.



Source: Quality of Life Project

<sup>3</sup> Source: StatsNZ

<sup>4</sup> Source: Quality of Life Project

## **ChristchurchNZ's contribution**

Negotiations through the conditional period for the Sydenham Yard residential development have progressed, with agreement reached around key aspects of the Development Intent requirements. This included completion of additional ground contamination and geotechnical investigations, agreement on concept and staging plans, agreement on the criteria and detail of affordable housing to be included in the development, and development of a placemaking strategy to connect new residents with the existing community.

Momentum is building in New Brighton with progress on private developments, community projects and housing. A site blessing and opening of the first stage of Te Pākau Maru (Beresford Street) was held with the first homeowners welcomed to the development. This family was the first to move in under the Ministry of Pacific Peoples-funded progressive home ownership initiative. The Minister for Pacific Peoples Shane Reti attended, along with members of the wider community. Work is progressing well on stages two and three of the 63-home development that will bring people and life to the commercial centre of New Brighton.

The community-led Village Green project in New Brighton, funded by the Christchurch Regeneration Acceleration Facility, received resource consent and is working through tenders for construction with work to start in coming months.

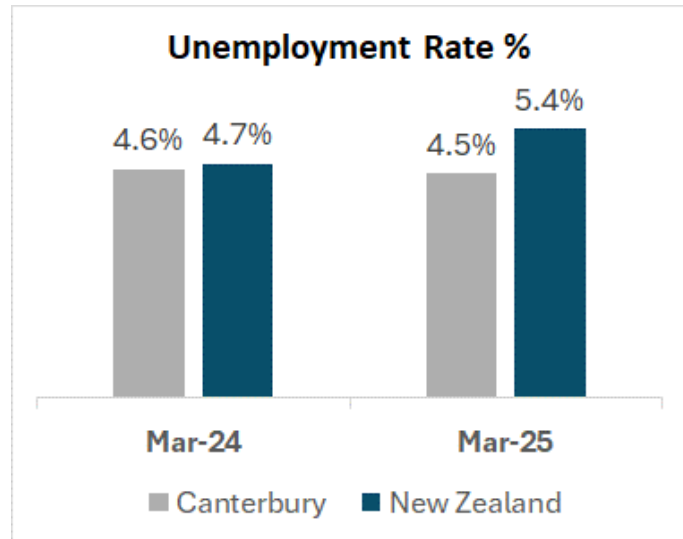
The objectives of the New Brighton Regeneration Project to spur private sector activity in New Brighton through catalyst projects (public attractions, housing and community/commercial development) are now being achieved. Work on the Martini Investments retail and hospitality development in New Brighton progressed, with demolition on the mall's northeast corner starting in February, and Southpaw Brewery planning to open before winter. Renovation of the Pierside Building on Marine Parade is about to get underway with completion expected next summer.

## 5. Attractiveness – what’s happening?

### Economic update

Unemployment in Canterbury remained relatively low at 4.5% in the March Quarter showing a slight improvement over the same period last year (see graph, right). This is particularly encouraging in comparison with the National unemployment rate which rose 0.7% from 4.7% to 5.4%<sup>3</sup>.

The city also remains attractive to visitors. Average short-term rental occupancy in Christchurch was 79% during February 2025, above the national average of 64%<sup>5</sup>.



Source: StatsNZ

### ChristchurchNZ’s contribution

#### Major events

The Major Events summer portfolio delivered exceptional results for the city. Through the Council’s events ecosystem fund, the city through CNZ, invested in seven Major Events between January and March 2025 which cumulatively attracted an estimated 96,000 attendees. These events generated an estimated 78,000 visitor nights and \$13.25 million in visitor spending in the local economy<sup>6</sup>. Some of the key highlights are covered in more detail below.

#### Electric Avenue

CNZ supported Team Event, the producers of Electric Avenue, to secure two major international headline acts and expand the festival from a one-day to a two-day event in celebration of its 10th anniversary. This strategic move delivered the highest economic impact Christchurch has seen from a major event in at least a decade. The success reinforced Christchurch’s capability to host large-scale multi-day international events.

#### The Stats

- Cash investment via the events eco system fund and value in kind support through CNZ
- Biggest music event in Australasia — 60 performers including 7 acts exclusive to Christchurch

<sup>5</sup> Source: MBIE

<sup>6</sup> Event Economics is a standardised national tool used for event measurement.

- **43,000** unique attendees; **75,000** total attendees
- **22,900** visitors attracted to Christchurch
- **63,000** visitor nights; **98%** city accommodation occupancy
- **\$10.5m** in visitor spending — the highest visitor spend from a Christchurch event in recent decades.

#### World Buskers Festival

This community favourite returned in 2025 for its 33rd year, under new management by HooHa Productions. With the return to its original name, the event underwent a complete rebrand, featuring a fresh new look and feel crafted by a local agency and strongly linked to the City Identity. Post event survey results showed strong support for the rebrand, with 77% of respondents describing the new look as fun & playful, and 72% agreeing it captured the essence of the festival.

The festival continued to strengthen the arts capability in Christchurch. Its focus on growing and developing Māori and Pasifika curator and mentor programmes helped local performers reach international standards. Collaboration with local circus and performance groups enhanced their capabilities and aligned with plans to activate new venues in Christchurch, such as The Court Theatre and Parakiore Recreation and Sport Centre.

#### *The Stats*

- Cash investment via the events eco system and value in kind support through CNZ
- **107** artists across 55 ticketed shows and 284 buskers shows
- **24,300** unique attendees
- **97,000** total attendees including 3,200 city visitors
- **93%** event satisfaction
- **95%** of resident attendees agreed that hosting events like this makes Christchurch a more enjoyable place to live.

#### NZ Squash Open

The NZ Squash Open fused art with sport, showcasing the versatility of the Isaac Theatre Royal and attracting the world's best squash players. Wide, international exposure significantly boosted Christchurch's profile as a premier sports destination.

#### *The Stats*

- Cash investment via the events eco system and value in kind support through CNZ
- **7 million** cumulative viewership, including live streaming on Squash TV
- **2,600** unique attendees over a 6-day period
- **46%** of attendees from outside of Christchurch
- **2,100** visitor nights
- **99%** event satisfaction
- **95%** of resident attendees agreed that hosting events like this increases their pride in Christchurch.



### Crankworx Summer Series

Despite being cancelled in 2024 due to the Port Hills fire, the Summer Series made a comeback, bolstered by strong international rider support, broadcast opportunities, and legacy projects.

These efforts have ensured that the Christchurch Adventure Park is now well-equipped to host future international events, including a NZ-first Gold slope style event course. The courses and infrastructure developed for the series have been permanently established, providing lasting benefits for the Christchurch community to enjoy.

#### *The Stats*

- Cash investment via the events eco system and value in kind support through CNZ
- **5,000** unique attendees
- **6,300** total attendance
- **2,300** visitor nights
- **97%** event satisfaction
- **97%** of resident attendees agreed that hosting events like this makes Christchurch a more enjoyable place to live
- **140,000** views via Pinkbike platform and over 34,000 hours of viewing in the United States.

### T20 Black Clash

The T20 Black Clash is a unique, high-profile cricket match that showcases Hagley Oval's versatility as a venue beyond traditional cricket. Held in Christchurch biennially, the event continues to grow in popularity and impact each time it returns. It strengthens the city's reputation for hosting large-scale events and reaches a national broadcast audience of over 1 million viewers. The event has become a summer tradition, attracts sell-out crowds and fosters community engagement. Local schools' training sessions with elite athletes inspire the next generation of sports enthusiasts.

#### *The Stats*

- Cash investment via the events eco system fund and value in kind support through CNZ
- **8,900** unique attendees, including 4,100 visitors to the city - sold out
- **\$1.2** million generated over in visitor spending and 5,730 visitor nights
- **1 million** viewership - highest rating sporting event on free-to-air TV in the last 12 months.

### **Business events**

Six city-led bids to host business events were won in Q3 (to achieve our LOS target we need to win nearly 3 each quarter). These are expected to bring 3,300+ delegates to the city and a total estimated visitor spend of \$5.97M. In total, submitted bids so far this year have the potential to attract 20,000 delegates and bring \$30M visitor spend in future years (more than double the target of \$13.6M).

CNZ's Business Events team is on track to exceed well over 50 bids submitted for the year (target 30), achieved by pursuing strong sales leads and additional central government funding secured for

subvention (which will further enhance the Council event ecosystem bid fund for business events). CNZ have secured almost 25% of all Business Events for the city in 2025/2026.

Initial findings from the Christchurch-led Business Events Legacy Research Project in conjunction with the University of Technology Sydney were released in February which showed the positive impact hosting conferences and conventions has on the city beyond tourism benefits. The key findings were:

- 89% agreed the conference facilitated knowledge sharing for Christchurch.
- 85% agreed the conference was a valuable platform for advancing their fields.
- 20% indicated they would actively seek to relocate to Christchurch to live or study as a result of attending a conference in the city.

### **Other notable summer events**

The 2024/25 cruise season finished on 10 April 2025. There was a total of 71 port calls into Lyttelton (85 in prior year) with approximately 137,500 passengers. Akaroa had 18 port calls with approximately 7,100 passengers (13 in prior year). There were two weather-related cancellations, affecting approximately 8,000 passengers. The decline in port calls is occurring at a national level and relates to rising costs, uncertainty in relation to regulations and risk in relation to bio fouling denial.

CNZ ran the City Champions visitor experience volunteer programme for the third year running, with over 50 community members providing support and visitor information. This season was the first year the programme was also run on non-cruise days, with positive feedback from visitors.

Pinot Noir 2025 event was hosted in Ōtautahi Christchurch in February. It was attended by 78 top NZ Pinot Noir producers, 400 delegates, and 40 international wine writers, influencers, media, and international speakers. The event generated an estimated visitor spend of \$1.07M and enhanced our city and regional profile as a cultural and culinary destination.

### **Media activity**

In Q3, 433 pieces of media coverage were generated that were attributable to ChristchurchNZ's public relations and communications work, resulting in a potential reach of 588.64M. The print, digital and broadcast activity resulted in an Advertising Value Equivalency of \$5,444,879.

Highlights included:

- The FLARE Street Art festival kicked off with a lot of earned coverage on the new record-setting mural on the Distinction Hotel: [Mega mural 13 storeys high for Christchurch's Flare Festival | Stuff](#)
- The biennial Quality of Life report shows life in Christchurch is best among all major centres in a range of factors: [Christchurch - a great place to live | The Press](#)
- Screen CanterburyNZ worked with Koawa to broaden the news of the studio's completion to a wider sector and local industry focus: [New Christchurch film studio boosts production prospects](#)

- A week-long ‘lap of luxury’ famil held in late 2024 for *AA Directions* led to this big piece on our luxury urban offering, duplicated into print for the 800,000 subscribers: [Christchurch City: urban luxe](#)
- In mid-November 2024, we hosted a Tourism New Zealand Japanese media famil where the media travelled around Christchurch exclusively. Top model Ryosuke Yamada added star power reaching tens of millions: [#山田涼介がニュージーランドへご褒美旅♡クライストチャーチ&アカロアの2都市満喫！旅アドレス | @BAILA](#)

## 6. Looking ahead

### Supporting the Growth of BioOra’s Cancer Therapy Innovation

BioOra is making strong progress toward its goal of delivering CAR-T cancer therapy to New Zealanders. The Phase II clinical trial is advancing well, with patient access now expanded beyond Wellington to include Auckland and Christchurch. ChristchurchNZ continues to support BioOra through its commercial negotiations, which are progressing positively. In parallel, work is ongoing to assist the company with its Series A investment round, helping to position BioOra for long-term growth and impact in the health innovation sector.

### Canterbury Aerospace Strategy

The Canterbury Aerospace Strategy is nearing completion, with the final version due to be signed off by the end of June, with an official launch event in July. Built by the Canterbury Aerospace Leadership Group, which includes the Council, the strategy has also been officially supported by the Canterbury Mayoral Forum, who are excited about the opportunities for the wider region. The strategy also nests within the wider government strategy, providing us with an excellent platform to grow the sector. We are now moving into implementation, in partnership with our key stakeholders.

### Economic Ambition Workshop

City decision-makers, industry leaders, council representatives, visionaries and innovators gathered at a CNZ-hosted workshop in early April to help shape the city’s journey to a regenerative economy. The Christchurch Economic Ambition sets a long-term goal for the city; by bringing together partners from across industries and sectors we will identify the ‘missions’, key areas or pieces of work that will help make the Ambition a reality. This is the first of a series of workshops that will help us develop an implementation plan to guide the work, over the remainder of Q4 we will work as an ecosystem to identify key transition areas or challenges to prioritise.

### Winter Different campaign

In February, CNZ secured \$600,000 from a contestable government tourism boost fund on behalf of the city, and Hurunui, West Coast, Kaikōura, Timaru and Mackenzie districts. The funding is to create a winter marketing campaign, *Winter Different*, to drive visitation from east coast Australians.

Along with the district councils, CNZ is partnering with Webjet (flights) and Snap Rentals (cars) to entice bookings and ensure a seamless experience, and there are also 100+ regional winter deal offers from local tourism operators.

*Winter Different* launched in mid-May, with a KPI to drive an additional 6,000 visitors from Australia to the destination between June and September 2025.

### **Destination Management Plans' implementation**

Food tourism is one of the strongest drivers of visitation in our key markets of the United States and Australia. CNZ is engaging with the food and beverage sector across Christchurch, Selwyn and Waimakariri to create a Provenance Strategy to drive culinary identity, build a local food and beverage 'story', guide ongoing culinary product development, local procurement, experiences and events. The strategy is one of the key outputs of the Ōtautahi Waitaha Destination Management Plan. It will be presented to Council on its completion in Q1 FY 25/26.

CNZ is undertaking technical work to develop Banks Peninsula as a Dark Sky destination. Typically, stargazing is better in winter, so along with driving extended length of stay and higher value visitation, the activity can also help reduce low season fluctuations in tourist numbers – benefitting Akaroa tourism in particular.

## **7. Organisation and Performance results (Operational)**

### **KPIs and Levels of service**

At the six-month review, we reported achieving three out of five KPIs for the current financial year. Appendix One provides a detailed overview of CNZ's KPIs, (including targets actual and stretch) and the six-month results. CNZ's key performance indicators (KPIs) are measured every six months and are scheduled to be measured at the end of the financial year for the full year results.

At the end of quarter three, all nine Levels of Service (LoS) agreed with the Council are progressing well and are on track to be achieved by year-end. A detailed overview is provided in Appendix Two, which includes the full list of CNZ's Levels of Service.

CNZ has an internal KPI to ensure best practice governance. During the quarter the board considered and approved changes to the Board Charter and Governance manual.

As part of our internal KPI to maintain high employee engagement we are working on a set of core competencies to support professional development for staff when they start with CNZ and during their time with us.

Cyber Security remains a key focus area for us. As part of our internal audit programme, an external provider conducted penetration testing to evaluate our systems resilience. The provider did not succeed in penetrating our systems.



## 8. Financial summary to 31 March 2025

| ChristchurchNZ Holdings<br>Financial Summary \$000's    | Actual to<br>March 2025 | Budget to March<br>2025<br><small>Unaudited, per<br/>Management Accounts</small> | Variance  | Prior Period<br>March 2024 | Variance<br>Prior Year to<br>Dec Actual |
|---|-------------------------|--|-----------|----------------------------|---|
| <i>CCC Core Funding</i>                                 | 11,926                  | 11,926   | 0         | 11,926                     | 0                                       |
| <i>Other Operating Revenue<br/>(including interest)</i> | 2,257                   | 1,789  | 468       | 3,189                      | (1,045)                                 |
| <i>Operating Expenditure</i>                            | (13,203)                | (13,695)   | 492       | (14,234)                   | 629                                     |
| <b>Total Surplus/(Deficit) before tax</b>               | <b>981</b>              | <b>21</b>  |           | <b>881</b>                 | <b>(538)</b>                            |
| <i>Total Assets</i>                                     | 8,383                   | 8,377  | 486       | 9,121                      | (1,096)                                 |
| <b>Shareholder Funds/Total Assets</b>                   | <b>69%</b>              | <b>69%</b>   | <b>2%</b> | <b>55%</b>                 | <b>18</b>                               |
| <b>Revenue % non-shareholder<br/>funding</b>            | <b>16%</b>              | <b>13%</b>   | <b>0</b>  | <b>26%</b>                 | <b>(8%)</b>                             |

The net position for the first 9 months of the financial year is a year-to-date (YTD) surplus of \$981k. The surplus is higher than budgeted largely due to additional revenue (\$468k). This is additional commercial revenue negotiated by ChristchurchNZ and will be expended as per relevant contracts in quarter 4 (third party screen grant, central government funding for Buskers, Selwyn, Hurunui, CIAL and TourismNZ contributions to campaigns and events.)

Operating expenditure is largely on track, with some timing variances.

Year on year income and expenditure variance relates to reduced central government Covid recovery funding, which also impacts the non-shareholder funding percentage. CNZ continues to focus on successfully increasing third party funding to amplify shareholder funding.

## 9. Risk management

CNZ regularly assesses and reports organisational risks to the Board and the Health, Safety, Audit and Risk Committee. High-level organizational risks reported during the quarter:










|    | Risk   | Description  | Mitigations   |
|----|--|--|---|
| 1  | Climate Change (10 years plus)   | Work programme/projects/social license are impacted by climate change.   | Embedding Economic Ambition, increasing support for business sustainability programmes, working with the Council on coastal adaptation plans and destination management plans, CNZ internal emissions targets.          |
| 2  | Economic Volatility/ Recession   | Economic volatility/recession impact economic development outcomes.  | Clear purpose and outcomes in CNZ Strategy and Statement of Intent, purposeful investment through proactive and reactive prioritisation of work programmes, development of long-term financial sustainability strategy. |
| 3. | Unsuccessful Partnerships  | Partnerships with central Government, Mana Whenua or business are unsuccessful and negatively impact outcomes.   | Strong city strategies with focussed partnership engagement plans, strong and effective partnership management.   |
| 4. | Urban Development Mandate  | Mandate for urban development functions and capitalisation from the shareholder is delayed, impacting on CNZ's ability to engage with stakeholders, deliver projects and meet commercial contract obligations. | Service level agreement with DCL, governance process for approvals in place, ongoing regular engagement with CCHL and CCC. Targeted stakeholder engagement to reduce risk, ongoing communications plan.                 |
| 5. | CNZ continues to implement and manage mitigations for the following risks: Disaster/Business Disruption   Cyber Attack   Major Events Funding/Mandate   Constrained Funding Environment. |  |   |

## Appendix 1: ChristchurchNZ KPIs and Targets half year results (July - December 2024)

Note KPIs measured in December and June

| KPI MEASURE  | TARGET 2024-25 | STRETCH TARGET | HALF-YEAR RESULTS   |
|--|----------------|----------------|---------------------|
| Long-lasting job creation supported by ChristchurchNZ  | 180 FTE jobs   | 220 FTE jobs   | <b>680 FTE jobs</b> |
| Short-term job creation supported by ChristchurchNZ through events, urban development, and screen activity | 320 FTE jobs   | 350 FTE jobs   | 146 FTE jobs        |
| Estimated value of GDP contribution attributable to ChristchurchNZ activity                                | \$40 Million   | \$60 Million   | <b>\$74.8m</b>      |
| Contribution to visitor spend supported by ChristchurchNZ*   | \$27 Million   | \$30 Million   | \$13.3m             |
| Value of investment into Christchurch supported by ChristchurchNZ (excluding local government)             | \$35 Million   | \$65 Million   | <b>\$276.1m</b>     |

## Appendix 2: Levels of Service Quarter Three results (July 2024 – March 2025)

| LEVELS OF SERVICE MEASURE   | TARGET 2024-25   |   | HALF-YEAR RESULTS                               |
|---|--|---|---|
| <b>Targeted Innovation Investment and Business Support</b>  |  |   |   |
| Partner with Mana Whenua to support growth in Māori prosperity and self-determination   | 2 initiatives  |    |   |
| Ensure Christchurch businesses have access to comprehensive advice and support to grow competitiveness, resilience, and sustainability.   | 800 businesses access business support or advice   |  | 633 business access business support or advice. |
| Attraction of external investment for sustainable economic development service  | \$1,500,000 external investment  |  |   |
| <b>Activating Assets, the Central City and Strategic Locations</b>  |  |   |   |
| Prepare City bids to attract business events to Christchurch  | 30 City bids   |  | 47 City bids                                    |
| The city is successful in its bids to attract business events to Christchurch   | At least 35% success rate  |  |   |
| Area of improvement to public and private space   | 4,000 square metres  |  | 3901 sqm  |
| <b>City Positioning</b>   |  |   |   |
| High level of engagement on CNZ owned digital channels and platforms  | 4 million engagements  |  | 3.4 million engagements                         |
| Meeting benchmark brand tracking targets with key audiences   | Christchurch ranks higher than comparison cities for resident pride and domestic traveller consideration |  |   |
| Number of familiarisation, trade or policy engagements with trade agents, investors, government, or media supporting: business, investment, visitor, talent, convention, major events, screen, Antarctic programmes or international education attraction and retention | 60 engagements   |  | 68 engagements completed.                       |