



ABC<sup>®</sup>  
BULLION



# Why Australian Investors Should Add **Silver** to Their Portfolio

Silver stood out as the market-leading precious metal in 2025, with multiple catalysts set to push prices higher in the coming years. This ABC Bullion infographic highlights key reasons why Australian investors may wish to add silver to their portfolio today.

## Substantial Outperformance in Precious Metal Bull Markets

Silver traditionally outperforms gold in precious metal bull markets. This can be seen in the table to the right, which shows the returns generated by both assets in the strongest precious metal bull markets of the last five decades, including the current bull market cycle.

The data shows that while gold prices more than doubled in these environments, silver was by far the market leader, generating average returns of almost 450%.

Source: ABC Bullion, World Gold Council, LBMA

| Time Period     | Gold Price Rise | Silver Price Rise | Silver Outperformance |
|-----------------|-----------------|-------------------|-----------------------|
| Jun 73 – Dec 79 | 325%            | 1108%             | 783%                  |
| Jun 82 – May 83 | 38%             | 136%              | 98%                   |
| May 03 – Feb 07 | 84%             | 214%              | 130%                  |
| Dec 08 – Apr 11 | 78%             | 351%              | 273%                  |
| Mar 20 – Dec 25 | 168%            | 411%              | 243%                  |
| <b>Average</b>  | <b>138%</b>     | <b>444%</b>       | <b>305%</b>           |

## The Best Precious Metal to Hedge Inflation

Silver has historically been the best precious metal to invest in as protection against high rates of inflation, with an average return in Australian dollars of 25.3% in years that inflation was 3% or higher. That is an even better return than gold was able to deliver, as evidenced in the chart below. The likelihood that inflation will remain at problematic levels for some time only reinforces the case for investing in silver today.

### Average Annual Returns When Inflation Above 3%



Source: ABC Bullion, LBMA, ABS

## Correlation to a Rising Stock Market

Silver has varied and growing use cases across a range of industrial applications, with technology advancements driving a more than 50% increase in industrial demand in the past decade. This demand means silver often performs well when the economy is growing, and the stock market is rising. This can be seen in the chart to the right, which analyses more than 50 years of data and shows the performance of stocks, gold, and silver, in years the S&P 500 generates a positive return. These returns help explain why investors seeking both inflation protection and upside during rising equity markets continue to favour silver.

## Average Annual Returns When the Stock Market Rises

Source: LBMA, ABC Bullion



## Trade Flexibility

Because silver is cheaper than gold, it's easier to spread a large sum of money across multiple products. For example, as at end December 2025, 1-kilo of gold was worth almost just over \$207,000, while 1-kilo of silver was worth just over \$3,400.

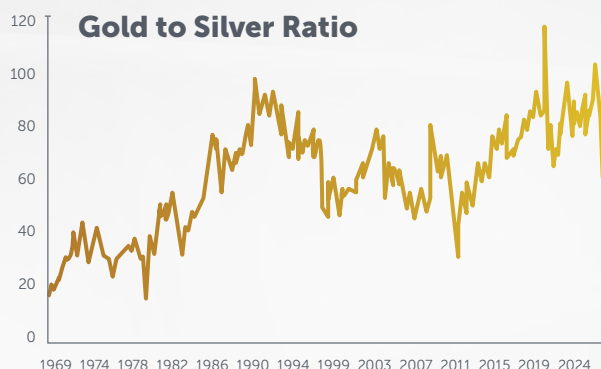
This means that while an investor could only buy one 1-kilo gold bar with a \$250,000 investment (with some money left over), they could buy more than 70 1-kilo silver bars.

This provides greater flexibility when it comes to eventual resale.



## Market Indicators Suggest Silver Remains Cheap

The gold to silver ratio (GSR) measures how many ounces of silver an investor needs to afford an ounce of gold. The lower the GSR, the more expensive silver is relative to gold, and vice versa. The following chart shows the movement in the gold to silver ratio (GSR) from 1969 through to end of 2025. The GSR ended last year at 61. This ratio has historically fallen to much lower levels at the peak of precious metals bull markets. During the 2011 silver surge, for example, the GSR dropped to 32, while in 1980 it fell below 20. The GSR suggests silver may still have significant upside potential in the years ahead.



## Long-term Capital Growth

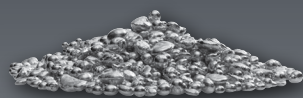
Silver prices have risen from below AUD \$10 to more than AUD \$100 per troy ounce since the turn of the century, as highlighted in the chart. That's a total return of more than 1207%—or 10.5% per annum—with an AUD \$25,000 investment in 1999 growing in value to more than \$300,000 by the end of 2025. Like gold, silver has outperformed other mainstream assets over this period.



## ABC Bullion is Australia's Leading Manufacturer of Investment Grade Silver Products

ABC Refinery, the exclusive manufacturer of ABC Bullion silver cast bars, is an internationally recognised precious metal refiner, accredited by the LBMA, the SGE, and CME Group. ABC Refinery refines more than 80% of Australia's primary silver production, ensuring clients of ABC Bullion can always access investment grade silver bullion produced to the highest standards.

## ABC Bullion Popular Silver Products



Pooled Silver



1kg Silver Bars



Silver Minted Tablets



Silver Coins

**ABC Bullion is Australasia's leading precious metals and bullion specialist**

### Pooled Silver

Pooled silver can be bought either by specific weight (i.e. 1-kilo) or in fixed dollar amounts (i.e. \$10,000), with a minimum transaction size of \$500. Traded 24/7, ABC Bullion offers free storage for pooled silver. Perfect for new investors and SMSF trustees.

### 1kg Silver Bars

Our signature cast bar and best seller, 1kg ABC Bullion Cast Bars come with individual serial numbers and assay certificates, guaranteeing metal weight, purity and origin. Can be purchased individually or in boxes of 15.

### Silver Minted Tablets

ABC Bullion offers a unique range of high relief minted products from the Southern Cross collection. Available in 5oz, 10oz, 500gram and 1kg, these silver tablets feature a polished finish and come in protective packaging, making them an ideal choice for both investors and gift buyers.

### Silver Coins

ABC Bullion offers a wide range of investment grade silver coins, including our own Southern Cross range, as well as our Untamed Landscapes series. ABC Bullion also sells Maple Leafs, Britannias and Krugerrands. Perfect for those wanting to own precious metals in coin form, they can be purchased individually, or in tubes or monster boxes.



**Please call the ABC Bullion Sales and Client Service Team on 1300 361 261 to discuss the benefits of investing in precious metals**

**Disclaimer:** This document has been prepared by Australian Bullion Company (NSW) Pty Limited (ABN 82 002 858 602) (ABC). The information contained in this document or internet related link (collectively, Document) is of a general nature and is provided for information purposes only. It is not intended to constitute advice, nor to influence any person in making a decision in relation to any precious metal or related product. Although the information and opinions contained in this document are based on sources, we believe to be reliable, to the extent permitted by law, ABC and its associated entities do not warrant, represent or guarantee, expressly or impliedly, that the information contained in this document is accurate, complete, reliable or current. The information is subject to change without notice, and we are under no obligation to update it. Past performance is not a reliable indicator of future performance. To the extent possible, ABC, its associated entities, and any of its or their officers, employees and agents accepts no liability for any loss or damage relating to any use or reliance on the information in this document.